

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Minneapolis

State: MN

PJ's Total HOME Allocation Received: \$56,894,915

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State:	6		
Program Progress:							
% of Funds Committed	95.24 %	93.84 %	2	92.82 %	74	70	
% of Funds Disbursed	86.97 %	88.60 %	5	82.38 %	63	61	
Leveraging Ratio for Rental Activities	10.96	11.09	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	98.50 %	96.51 %	3	80.69 %	89	58	
% of Completed CHDO Disbursements to All CHDO Reservations***	82.01 %	80.29 %	2	67.01 %	79	75	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	83.69 %	87.63 %	6	79.23 %	63	50	
% of 0-30% AMI Renters to All Renters***	57.79 %	55.85 %	4	44.47 %	84	75	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	99.93 %	99.21 %	4	93.93 %	84	63	
Overall Ranking:				In State:	3 / 6	Nationally:	93 91
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$24,234	\$27,970		\$24,984	1,355 Units	86.60 %	
Homebuyer Unit	\$36,112	\$11,623		\$14,192	157 Units	10.00 %	
Homeowner-Rehab Unit	\$14,938	\$12,897		\$20,036	53 Units	3.40 %	
TBRA Unit	\$0	\$2,084		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Minneapolis MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$170,963	\$148,809	\$15,201
State:*	\$79,508	\$105,280	\$5,991
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.17

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	24.9	42.7	71.7	0.0
Black/African American:	62.6	36.3	17.0	0.0
Asian:	0.3	0.6	0.0	0.0
American Indian/Alaska Native:	5.8	1.9	3.8	0.0
Native Hawaiian/Pacific Islander:	0.1	1.9	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.6	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.6	0.0	0.0
Other Multi Racial:	1.0	0.6	0.0	0.0
Asian/Pacific Islander:	1.6	3.8	0.0	0.0

ETHNICITY:

Hispanic	3.3	10.8	7.5	0.0
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HOUSEHOLD SIZE:

1 Person:	36.7	34.4	39.6	0.0
2 Persons:	22.2	17.2	43.4	0.0
3 Persons:	18.0	21.7	11.3	0.0
4 Persons:	12.0	12.1	3.8	0.0
5 Persons:	5.4	8.9	0.0	0.0
6 Persons:	3.6	1.9	1.9	0.0
7 Persons:	1.3	1.3	0.0	0.0
8 or more Persons:	0.8	2.5	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	42.4	38.2	39.6	0.0
Elderly:	1.6	0.6	13.2	0.0
Related/Single Parent:	40.9	29.9	24.5	0.0
Related/Two Parent:	10.8	26.1	3.8	0.0
Other:	4.1	5.1	18.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.5	0.0 [#]
HOME TBRA:	2.7	
Other:	17.1	
No Assistance:	44.8	

of Section 504 Compliant Units / Completed Units Since 2001 243

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Minneapolis State: MN Group Rank: 93
 (Percentile)
 State Rank: 3 / 6 PJs Overall Rank: 91
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	98.5	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	82.01	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.69	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	99.93	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.04	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

